Proposed Process Stadium Feasibility Study

City Council Meeting February 6, 2007

PROPOSED PROCESS

Stadium Feasibility Study

- Council participation as "Council Committee of the Whole"
- Study Session format Public meetings

2

PROPOSED PROCESS

Stadium Feasibility Study

- Meeting Opportunities
 - Prior to scheduled Council meetings
 - Non-Council meeting weeks

3

PROPOSED PROCESS

Stadium Feasibility Study

- Council direction to City Manager
- As necessary, staff will request a closed session with the Council to discuss specific negotiating issues and receive Council direction

ŀ

PROPOSED PROCESS

Stadium Feasibility Study

■ Negotiations will occur between the City Manager/designated staff and 49er's ownership/management

5

PROPOSED PROCESS

Stadium Feasibility Study

- Initial meetings will focus on infrastructure and parking/traffic issues
- Complete proposal, including financing, anticipated in six to eight weeks from 49ers.

6

PROPOSED PROCESS

Stadium Feasibility Study

- Feasibility Study Costs
 - \$200,000 Funding
 - Source Redevelopment Agency
- Consultants to assist City with specialized expertise
 - Redevelopment Agency Legal/Land Use
 - **■**Economic
 - Financial Advisors

7

PROPOSED PROCESS

Stadium Feasibility Study

Staff Recommendations

- Approve proposed process to guide the feasibility study for a proposed 49er stadium in the City of Santa Clara
- Direct the City Manager to employ the approved process through the feasibility study phase.
- Appropriate \$200,000 of Redevelopment Agency funds for specialized legal and consulting services as necessary. Consulting contracts would come to Council for approval.

3